



Bittilo (BTLO) Token Sale Terms & Conditions

The following Terms and Conditions ("Agreement") govern your ("you" or the "Purchaser") purchase of cryptographic tokens ("BTLO") from PK Investment Services Ltd., 220 C Blythe Rd, London W14 0HH, Company Number 7576452. Each of you and the Company is a "Party" and, together, the "Parties" to these Terms. This document is not a solicitation for investment and does not pertain in any way to an offering of securities in any jurisdiction. This document describes the BTLO token sale.

IMPORTANT NOTICE:

Ownership of BTLO token during the crowdsale carries no rights express or implied. Purchases of BTLO tokens are non-refundable. Purchasers should have no expectation of influence over governance of the platform or the Company. By participating in the sale of BTLO token, you expressly acknowledge and represent that you have carefully reviewed the Agreement and fully understood the costs and benefits of purchasing BTLO token and agree to be bound by the Agreement. As set forth below, you further represent and warrant that, to the extent permitted by law, you are authorized to purchase the BTLO token in your relevant jurisdiction, are of a legal age to be bound by the Agreement, and will not hold the Company, its parent and affiliates, and the officers, directors, agents, joint ventures, employees and suppliers of the Company or the Company's parent or affiliates, now or in the future and any other member of the Company liable for any losses or any special, incidental, or consequential damages arising out of, or in any way connected to the sale of BTLO token.

DO NOT PURCHASE BITTILO TOKEN IF YOU ARE NOT AN EXPERT IN DEALING WITH CRYPTOGRAPHIC TOKENS AND BLOCKCHAIN-BASED SOFTWARE SYSTEMS

Purchases of BTLO token should be undertaken only by individuals, entities, or companies that have significant experience with, and understanding of, the usage and intricacies of cryptographic tokens, like bitcoin ("BTC") or ethereum ("Ether"), and blockchain based software systems. Purchasers should have functional understanding of storage and transmission mechanisms associated with other cryptographic tokens. While the BITTILO Team will be available to assist Purchasers of BTLO token during the sale, the BTLO Team will not be responsible in any way for loss of BTC, Ether or BTLO resulting from actions taken by, or omitted by Purchasers. If you do not have such experience or expertise, then you should not purchase BTLO token or participate in the sale of BTLO token.

In light of the criteria of SEC v. W. J. Howey in the United States, the Purchaser acknowledges, understands and agrees that the BTLO tokens are not deemed as "securities" or a "collective investment scheme"; namely:

(i) the BTLO tokens do not grant to the Purchaser any voting or ownership rights (other than ownership of the BTLO token itself);

(ii) the BTLO tokens do not grant to the Purchaser any return on investment;

(iii) the BTLO tokens do not grant to the Purchaser any profit or passive income from the ownership of the BTLO tokens.

The Purchaser thus agrees that the BTLO tokens are not "securities" and will not consider them as such, and agrees and consents to their non-registration with any government entity as a security.

Prior to purchasing BTLO token, you should carefully consider the terms listed below and, to the extent necessary, consult an appropriate lawyer, accountant, or tax professional. If any of the following terms are unacceptable to you, you should not purchase BTLO token. By purchasing BTLO token, and to the extent permitted by law, you are agreeing not to hold any of the BITTILO Team and the Company liable for any losses or any special, incidental, or consequential damages arising from, or in any way connected, to the sale of BTLO token, including losses associated with the terms set forth below.

TERMS AND CONDITIONS

1. OVERVIEW The BTLO token is a decentralized application (dapp) token developed on top of WAVES blockchain. The initial distribution of the token would be done through a Waves DEX Decentralized Exchange, where anyone can purchase the BTLO token in exchange for WAVES tokens. BTLO token will pay for subscription of the BITTILO software applications - each token represents a % of a user subscription; tokens are held to constitute a license of using the BITTILO product suite.

Once the Company complete developing the required software back end, the users of the software will be required to use BTLO token for buying subscription of using WAVES exchange network.

The total supply of the BTLO token is limited to 100,000 units. The WAVES DEX will distribute 100% of the total supply of tokens. Any tokens not sold will be held in the Company's corporate wallet as reserve tokens for development expenses in future raises.

Dates for the crowdsale launch 22:00:00 GMT on September 1, 2018 until at 00:00:00 GMT on October 31, 2018. The BTLO token would be exchanged with the valuation 1 BTLO = 0.20 WAVES.

2. **NON-REFUNDABLE SALE** All purchases of BTLO token are final. Purchases of BTLO token are non-refundable. By purchasing BTLO token, the purchaser acknowledges that neither the Company nor the BITTILO Team is required to provide any refund for any reason, and that the Purchaser will not receive money or other compensation for any BTLO token that is not used or remain unused.

3. **TAX** The Purchaser bears the sole responsibility to determine if the purchase of BIR token or the potential appreciation or depreciation in the value of BTLO token over time has tax implications for the Purchaser in the Purchaser's home jurisdiction. By purchasing BTLO token, and to the extent permitted by law, the Purchaser agrees not to hold any of the BITTILO Team and Company liable for any tax liability associated with or arising from the purchase of BTLO token.

4. **DISCLAIMER OF WARRANTIES** THE PURCHASER EXPRESSLY AGREES THAT THE PURCHASER IS PURCHASING BITTILO TOKEN AT THE PURCHASER'S SOLE RISK AND THAT THE BTLO TOKEN IS PROVIDED ON AN "AS IS" BASIS WITHOUT WARRANTIES OF ANY KIND, EITHER EXPRESS OR IMPLIED, INCLUDING, BUT NOT LIMITED TO, WARRANTIES OF TITLE OR IMPLIED WARRANTIES, MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE. WITHOUT LIMITING THE FOREGOING, NONE OF THE BITTILO TEAM OR THE COMPANY WARRANT THAT THE PROCESS FOR PURCHASING BIR TOKEN WILL BE UNINTERRUPTED OR ERROR-FREE.

5. **LIMITATION OF LIABILITY** THE PURCHASER ACKNOWLEDGES AND AGREES THAT, TO THE FULLEST EXTENT PERMITTED BY ANY APPLICABLE LAW, THE DISCLAIMERS OF LIABILITY CONTAINED HEREIN APPLY TO ANY AND ALL DAMAGES OR INJURY WHATSOEVER CAUSED BY OR RELATED TO USE OF, OR INABILITY TO USE, THE BITTILO TOKEN, UNDER ANY CAUSE OF ACTION WHATSOEVER OF ANY KIND IN ANY JURISDICTION, INCLUDING, WITHOUT LIMITATION, ACTIONS FOR BREACH OF WARRANTY, BREACH OF CONTRACT OR TORT (INCLUDING NEGLIGENCE) AND THAT NONE OF THE BITTILO TEAM OR THE COMPANY SHALL BE LIABLE FOR ANY INDIRECT, INCIDENTAL, SPECIAL, EXEMPLARY OR CONSEQUENTIAL DAMAGES, INCLUDING FOR LOSS OF PROFITS, GOODWILL OR DATA, IN ANY WAY WHATSOEVER ARISING OUT OF THE USE OF, OR INABILITY TO USE, OR PURCHASE OF, OR INABILITY TO PURCHASE, BITTILO TOKEN. THE PURCHASER FURTHER SPECIFICALLY ACKNOWLEDGES THAT THE COMPANY AND BITTILO TEAM ARE NOT LIABLE FOR THE CONDUCT OF THIRD PARTIES, INCLUDING OTHER PURCHASERS OF BITTILO TOKEN, AND THAT THE RISK OF PURCHASING AND USING BITTILO TOKEN RESTS ENTIRELY WITH THE PURCHASER. TO THE EXTENT PERMISSIBLE UNDER APPLICABLE LAWS, UNDER NO CIRCUMSTANCES WILL ANY OF THE BITTILO TEAM OR COMPANY BE LIABLE TO ANY PURCHASER FOR MORE THAN THE AMOUNT THE PURCHASER HAVE PAID FOR THE PURCHASE OF THE BITTILO TOKEN. SOME JURISDICTIONS DO NOT ALLOW THE EXCLUSION OF CERTAIN WARRANTIES OR THE LIMITATION OR EXCLUSION OF LIABILITY FOR CERTAIN TYPES OF DAMAGES. THEREFORE, SOME OF THE ABOVE LIMITATIONS IN THIS SECTION AND ELSEWHERE IN THE TERMS MAY NOT APPLY TO A PURCHASER. IN PARTICULAR, NOTHING IN THESE TERMS SHALL AFFECT THE STATUTORY

RIGHTS OF ANY PURCHASER OR EXCLUDE INJURY ARISING FROM ANY WILLFUL MISCONDUCT OR FRAUD OF THE BITTILO TEAM OR THE COMPANY.

6. **FORCE MAJEURE** If an event of force majeure occurs, the party injured by the other's inability to perform may elect to suspend the Agreement, in whole or part, for the duration of the force majeure circumstances. The party experiencing the force majeure circumstances shall cooperate with and assist the injured party in all reasonable ways to minimize the impact of force majeure on the injured party. Some of force majeure events includes but not limited to government orders that prevents the functions and purposes of the transactions under this Agreement.

7. **COMPLETE AGREEMENT** These Terms set forth the entire understanding between each Purchaser and Company with respect to the purchase and sale of BTLO token. For facts relating to the sale and purchase, the Purchaser agrees to rely only on this document in determining purchase decisions and understands that this document govern the sale of BTLO token and supersede any public statements about the crowdsale made by third parties or BITTILO Team or Company, past and present and during the crowdsale.

9. **SEVERABILITY** The Purchaser and the Company agree that if any portion of the Agreement is found illegal or unenforceable, in whole or in part, such provision shall, as to such jurisdiction, be ineffective solely to the extent of such determination of invalidity or unenforceability without affecting the validity or enforceability thereof in any other manner or jurisdiction and without affecting the remaining provisions of the Agreement, which shall continue to be in full force and effect.

10. **NO WAIVER** The failure of Company to require or enforce strict performance by the Purchaser of any provision of the Agreement or the Company's failure to exercise any right under these agreements shall not be construed as a waiver or relinquishment of the Company's right to assert or rely upon any such provision or right in that or any other instance. The express waiver by the Company of any provision, condition, or requirement of the Agreement shall not constitute a waiver of any future obligation to comply with such provision, condition or requirement. Except as expressly and specifically set forth in this the Agreement, no representations, statements, consents, waivers, or other acts or omissions by the Company shall be deemed a modification of the Agreement nor be legally binding.

11. **UPDATES TO THE TERMS AND CONDITIONS OF THE BITTILO SALE**

The Company reserves the right, at its sole discretion, to change, modify, add, or remove portions of the Agreement at any time during the sale by posting the amended terms and conditions on the BITTILO website (bittilo.io). Any Purchaser will be deemed to have accepted such changes by purchasing BTLO token.

FURTHER INFORMATION For further information regarding the BTLO token sale, please support@bittilo.io